

CAMDEN MENTAL HEALTH CONSORTIUM

**(Company limited by guarantee no. 05427327
registered charity no. 1109647)**

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

Report and Unaudited Accounts

CAMDEN MENTAL HEALTH CONSORTIUM
(Company limited by guarantee no. 05427327, registered charity no. 1109647)

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2009

CONTENTS

	Page
Legal and administrative information	1
Trustees' report	2
Reporting Accountants' report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7

CAMDEN MENTAL HEALTH CONSORTIUM

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS For the year ended 31 March 2009

Trustees	Cllr Penelope Abraham (Co-Chair) Angela Raja-Chowdury (Co-Chair) Andrew Blair Patricia Callaghan John Cameron-Nixon Sean Cashin William Patrick Dalton Martha Kifle Richard Scott-Norton Heather Thompson Anna Young Malti Zaveri	appointed October 2008 appointed October 2008 appointed October 2008 resigned April 2008 removed September 2008 appointed October 2008 removed September 2008 resigned October 2008
Company secretary	Scott Stevens	
Company reg. no.	05427327	
Charity reg. no.	1109647	
Registered office	213 Haverstock Hill Interchange Studios London NW3 4QP	
Accountants	Gotham Erskine LLP Chartered Accountants Friendly House 52 - 58 Tabernacle Street London EC2A 4NJ	
Bankers	Lloyds TSB Bank plc 25 Gresham Street London EC2V 7HN	

TRUSTEES' REPORT

For the year ended 31 March 2009

The Trustees, who act as directors of the Charity for the purposes of the Companies Act, and trustees for charity law purposes, submit their annual report and the financial statements of Camden Mental Health Consortium (CMHC) for the year ended 31 March 2009. The Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities (revised 2005)'.

Structure, governance and management

The Charity was incorporated as a company on 18 April 2005 and registered as a charity on 24 May 2005. The Charity had no activity until 1 April 2007, when it took over the assets, liabilities and activities of Camden Mental Health Consortium, an unincorporated charity, registered number 1054528. The Charity is governed by its Memorandum and Articles of Association as amended by special resolution passed 2 August 2007.

The Trustees are responsible for the governance of the Charity. They may at any time co-opt any person as a Trustee, either to fill a casual vacancy or by way of addition to their number. One-third of the Trustees retire from office at each Annual General Meeting. The Trustees to retire shall be those who have been longest in office since their last election or appointment. Retiring Trustees shall be eligible for re-election.

Objectives and activities

The principal object of the Charity is to advance the relief of persons who use, or have used, mental health services in the London Borough of Camden by providing services and support.

The Charity promotes the user perspective in mental health through its monthly newsletter ('The Camden Bugle') and through organising the South and North Camden User Forums each month, along with events including barbecues and discos. The Charity's services are aimed at users or former users and survivors of mental health services living or working in Camden, but the forums welcome all those interested. The Charity runs the Camden Borough User Group (CBUG) and annual Camden Mental Health Service-Users Conference. The Charity uses volunteers to work on various projects.

Achievements and performance

During the last financial year, CMHC has seen a number of changes. The Board lost a number of members including the Chair but was refreshed at the Annual General Meeting in October 2008 when three new Trustees were elected. Later in that month, it was agreed that the organisation would benefit from having Co-chairs and the Board entrusted these significant roles to Penny Abraham and Angela Raja-Chowdhury.

Even with a number of management changes, the work of the organisation has continued and it has consistently met and exceeded its targets. Camden Borough User Group (CBUG) has been active in a number of areas, the most significant of which has been the development of the Patients' Councils in the local inpatient wards at The Grove and Huntley Centres. This work was aided by the short-term placement of a Project Worker, Claire Reidy, using the last of the money donated for this role by the City Parochial Foundation.

CMHC is now situated in a world where the financial crises mean that even more people endure mental-health difficulties. It remains to show that sufferers are not alone and that there is an organisation which can help. It hopes to win the battle for its contract which is being put out to tender, and continue to represent, inform and assist the many people in Camden who have experienced all the difficulties which are associated with being mentally unwell.

TRUSTEES' REPORT

For the year ended 31 March 2009

Financial review

The results of the year's activity are set out in the attached financial statements. The Charity made a deficit of £7,606 for the year (2007: deficit of £11,887). Total funds at the year-end were reduced to £2,124 (2007: £9,730) and accumulated 'free' reserves at the year-end were a deficit of £12,705.

The main funders of the Charity's activities during the year were:

- London Borough of Camden Adult Social Care - Core funding and CBUG
- Camden Primary Care Trust - CBUG
- City Parochial Foundation
- St. Andrew Holborn Charity

Statement of Trustees' responsibilities

Company and charity law applicable to charities in England/Wales requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Trustees are required to:

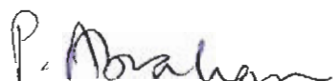
- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

Preparation of the report

This report has been prepared in accordance with the provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved and authorised for issue by the Trustees on 9 June 2009 and signed on their behalf by:



Penelope Abraham
Co-Chair

Reporting accountants' report to the members on the unaudited accounts of Camden Mental Health Consortium

We report on the financial statements for the year ended 31 March 2009 set out on pages 5 to 10.

Respective responsibilities of Trustees and reporting accountants

As described on page 3, the Trustees, which act as the board of directors of Camden Mental Health Consortium for the purposes of company law, are responsible for the preparation of the financial statements, and considers that the Charity is exempt from the requirements for an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the Charity, and making such limited enquiries of the officers of the Charity as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements for the year ended 31 March 2009 are in agreement with the accounting records kept by the Charity under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - i. the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - ii. the Charity satisfied the conditions for exemption from an audit of the financial statements for the year specified in section 249A(4) of the Act as modified by section 249A(5) and did not, at anytime within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

Gotham Erskine LLP

Gotham Erskine LLP
Chartered Accountants
Friendly House
52 - 58 Tabernacle Street
London EC2A 4NJ

Date: *11 June 2009*

CAMDEN MENTAL HEALTH CONSORTIUM (company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2009

	Note	Unrestricted Funds 2009 £	Restricted Funds 2009 £	Total Funds 2009 £	Total Funds 2008 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	21,255	6,750	28,005	24,111
Activities for generating funds	3	1,891	-	1,891	1,563
Bank interest receivable		5	-	5	42
Incoming resources from					
charitable activities	4	39,978	500	40,478	49,920
Other incoming resources		187	-	187	-
TOTAL INCOMING RESOURCES		63,316	7,250	70,566	75,636
RESOURCES EXPENDED					
Staff costs	5	20,292	12,059	32,351	22,075
Printing, postage and stationery		9,936	-	9,936	15,213
Telephone and internet charges		2,872	-	2,872	2,004
Insurance		10	-	10	1,418
Bank charges		217	-	217	206
Computer consumables and equipment		7,903	750	8,653	16,045
Website costs		655	-	655	65
Minor office equipment		352	-	352	525
IT support and repairs		633	-	633	2,130
Subscriptions and publications		74	-	74	188
Office refreshments		442	-	442	281
Sundry expenses		567	-	567	310
Professional fees		1,441	-	1,441	602
Accountancy fees		2,300	-	2,300	2,350
Book-keeping fees		585	-	585	638
Payroll fees		300	-	300	145
Service user payments (CBUG)		7,560	500	8,060	6,177
Service user training		-	238	238	761
Mental Health Fair Day		60	-	60	8,274
Annual conference		515	-	515	1,291
SCUF/NCUF project		841	-	841	140
SMUG project		-	-	-	500
Other project expenses		141	-	141	299
Events and room hire		1,316	-	1,316	1,773
Publicity and fundraising		1,059	-	1,059	993
Trustee meeting expenses		1,397	-	1,397	1,266
Loss on office equipment disposals		2,354	-	2,354	-
Depreciation		803	-	803	1,854
TOTAL RESOURCES EXPENDED		64,625	13,547	78,172	87,523
Net income/(expenditure)		(1,309)	(6,297)	(7,606)	(11,887)
TOTAL FUNDS AT 1 APRIL 2008		(8,993)	18,723	9,730	21,617
TOTAL FUNDS AT 31 MARCH 2009		£ (10,302)	£ 12,426	£ 2,124	£ 9,730

The annexed notes form part of these financial statements

BALANCE SHEET
As at 31 March 2009

	Notes	£	2009 £	£	2008 £
FIXED ASSETS					
Tangible assets	7		2,403		5,560
CURRENT ASSETS					
Debtors	8	2,122		9,258	
Cash at bank and in hand		212		170	
			<u>2,334</u>	<u>9,428</u>	
CREDITORS: amounts falling due within one year					
	9	(2,613)		(5,258)	
				<u>(5,258)</u>	
NET CURRENT (LIABILITIES)/ASSETS			(279)		4,170
NET ASSETS			<u>£ 2,124</u>	<u>£ 9,730</u>	
FUNDS					
Restricted funds	10		12,426		18,723
Unrestricted funds:					
Designated funds	10	2,403		5,560	
General fund	10	(12,705)		(14,553)	
			<u>(10,302)</u>	<u>(14,553)</u>	<u>(8,993)</u>
			<u>£ 2,124</u>	<u>£ 9,730</u>	

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

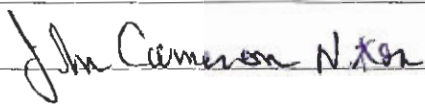
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective January 2007). They were approved, and authorised for issue, by the Trustees on 9 June 2009 and signed on their behalf by:-



PENELOPE ABRAHAM, Co-Chair



JOHN CAMERON NIXON, Director

The annexed notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2009

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005, applicable accounting standards and the Financial Reporting Standard for Smaller Entities (effective January 2007).

The effects of events relating to the year ended 31 March 2009 which occurred before the date of approval of the financial statements by the Executive Committee has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2009 and the results for the year ended on that date.

Company status

Camden Mental Health Consortium is a company limited by guarantee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. At 1st July 2008 the Charity had 197 members.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to investment income or Gift Aid donations is recognised at the time the relevant income is receivable.

Resources expended

All expenditure is accounted for gross and when incurred.

Tangible fixed assets and depreciation

All assets costing more than £400 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	25% reducing balance basis
------------------	---	----------------------------

CAMDEN MENTAL HEALTH CONSORTIUM

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2009

2. VOLUNTARY INCOME

	Unrestricted Funds 2009 £	Restricted Funds 2009 £	Total Funds 2009 £	<i>Total Funds 2008 £</i>
LB Camden - core funding	20,335	-	20,335	20,335
City Parochial Foundation	-	4,500	4,500	2,250
St. Andrews Holborn Trust	-	1,500	1,500	1,500
Other grants and donations	920	750	1,670	26
	<u>£ 21,255</u>	<u>£ 6,750</u>	<u>£ 28,005</u>	<u>£ 24,111</u>

3. INCOMING RESOURCES FROM OPERATING ACTIVITIES

	Unrestricted Funds 2009 £	Restricted Funds 2009 £	Total Funds 2009 £	<i>Total Funds 2008 £</i>
Mailing services	775	-	775	654
Advisory services	1,096	-	1,096	583
Mental Health Fair Day - stand hire	20	-	20	326
	<u>£ 1,891</u>	<u>£ Nil</u>	<u>£ 1,891</u>	<u>£ 1,563</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2009 £	Restricted Funds 2009 £	Total Funds 2009 £	<i>Total Funds 2008 £</i>
Camden Borough User Group (CBUG)	39,978	-	39,978	39,978
Mental Health Fair Day	-	-	-	9,942
The Mercers' Company	-	500	500	-
	<u>£ 39,978</u>	<u>£ 500</u>	<u>£ 40,478</u>	<u>£ 49,920</u>

5. STAFF NUMBERS AND COSTS

	2009 £	2008 £
Salaries	29,316	19,300
Employer's NI	2,704	1,804
Staff and volunteer training and recruitment	147	120
Volunteer expenses	70	626
Travel and subsistence	114	225
	<u>£ 32,351</u>	<u>£ 22,075</u>

The number of employees, calculated as full-time equivalents, during the year was 1.5 (2008 = 1.0).
No employee received remuneration of more than £60,000.

CAMDEN MENTAL HEALTH CONSORTIUM

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2009

6. TRUSTEES

During the year, no Trustees received any remuneration (2008 - £NIL). Six Trustees were reimbursed for travel, phone and sundry expenses totalling £745 (2008 - one Trustee - £493).

7. TANGIBLE FIXED ASSETS

	Office equipment £
Cost	
At 1 April 2008	17,378
Disposals	<u>(9,271)</u>
At 31 March 2009	<u>8,107</u>
Depreciation	
At 1 April 2008	11,818
Charge for the year	803
On disposals	<u>(6,917)</u>
At 31 March 2009	<u>5,704</u>
Net book value	
At 31 March 2008	<u>£ 5,560</u>
At 31 March 2009	<u>£ 2,403</u>

8. DEBTORS

Due within one year

	2009 £	2008 £
Sundry debtors	496	-
Grant debtors	-	6,000
Prepayments	1,626	3,258
	<u>£ 2,122</u>	<u>£ 9,258</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Bank overdraft	-	1,694
Accruals	2,613	3,564
	<u>£ 2,613</u>	<u>£ 5,258</u>

CAMDEN MENTAL HEALTH CONSORTIUM

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2009

10. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers £	Carried Forward £
DESIGNATED FUNDS					
Equipment Fund	<u>£ 5,560</u>	<u>£ Nil</u>	<u>£ Nil</u>	<u>£ (3,157)</u>	<u>£ 2,403</u>
RESTRICTED FUNDS					
Co-ordinator's salary	18,250	6,000	(12,059)	-	12,191
Service-user training	473	-	(238)	-	235
Computer equipment	-	750	(750)	-	-
Camden Borough User Group (CBUG)	-	500	(500)	-	-
	<u>£ 18,723</u>	<u>£ 7,250</u>	<u>£ (13,547)</u>	<u>£ Nil</u>	<u>£ 12,426</u>
SUMMARY OF FUNDS					
Designated Funds	5,560	-	-	(3,157)	2,403
General Funds	<u>(14,553)</u>	<u>63,316</u>	<u>(64,625)</u>	<u>3,157</u>	<u>(12,705)</u>
	<u>(8,993)</u>	<u>63,316</u>	<u>(64,625)</u>	<u>-</u>	<u>(10,302)</u>
Restricted Funds	<u>18,723</u>	<u>7,250</u>	<u>(13,547)</u>	<u>-</u>	<u>12,426</u>
	<u>£ 9,730</u>	<u>£ 70,566</u>	<u>£ (78,172)</u>	<u>£ Nil</u>	<u>£ 2,124</u>

Equipment fund

In accordance with SORP 2005, the equipment is not considered to be easily realisable and as such should not be matched by general funds. The balance carried forward on the equipment fund is equal to the net book value of the equipment at the year-end.

Co-ordinator's salary

The Charity received funding, both during the year and previously, towards the salary of a part-time Co-ordinator. A new part-time Project Worker was employed from April to September 2008. The balance on the fund has been carried forward to be expended in future periods.

Service-user training

The Charity received funding in the previous year to provide training for service-users. The balance has been carried forward to be expended in future periods.

Computer equipment

The Charity received a donation from The Swan Mountain Trust for computer equipment.

Camden Borough User Group (CBUG)

The Charity received a grant from The Mercers' Company towards the cost of running the Camden Borough User Group (CBUG).

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2009

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds		Restricted Funds	Total Funds
	Designated Funds	General Funds		
	£	£	£	£
Tangible fixed assets	2,403	-	-	2,403
Net current assets/(liabilities)	-	(12,705)	12,426	(279)
	<u>£ 2,403</u>	<u>£ (12,705)</u>	<u>£ 12,426</u>	<u>£ 2,124</u>

12. RELATED PARTIES

Shirley Scott-Norton, the wife of Richard Scott-Norton, a Trustee, received service user payments totalling £1,321. The payments are similar in size and condition as to those made to other service users.

13. GOING CONCERN

The Charity incurred a substantial deficit during the year and its accumulated 'free' reserves at the year-end were a deficit of £12,705. In addition, the Charity's contract with London Borough of Camden, under which the Charity currently receives £60,313 per annum, is expiring in September 2009 and is subject to retendering. The Trustees are monitoring the situation and are currently reviewing their fundraising strategy. They consider that the Charity will be successful in the retendering process and therefore debts will continue to be paid as they fall due or costs can be reduced to a sustainable level.

The 'going concern' basis of preparing the accounts has been used but in the event of cessation the additional costs are estimated to be less than £5,000.